

Edexcel course

Financial awareness

Evaluation method

		student	student	
		1	2	
attendance	10%	7	1	
class participation	5%	5	5	
Quiz	5%			
assignment 1	10%	0	10	
assignment 2	15%	12	14	
assignment 3	15%	14	14	
exam	40%	38	35	
Final Score	100%	0	76	79

What we did so far

Date	Content	remarks
Week 1 9 oct	1. Purpose of accounting and why we need it. 2. Different stakeholders 3. Accounting concepts and standards	
Week 2 16 oct	1. Financial and management accounting 2. Double entry system, 5 main categories and rules for double entry 3. Journal, ledger, trail balance and cash book	
Week 3 23 oct	1. Profit and loss, trading account and balance sheet	Assignment 1 given out
Week 4 30 oct	1. Review, trading, p&l and balance sheet. 2. Ratio analysis	
Week 5 6 nov	1. Return assignment 1 2. Depreciation 3. Breakeven analysis 4. Ratio analysis review	Mention evaluation method.

Schedule for rest of course

Date	Content	remarks
12/13 nov	1. Review assignment 1 2. Review ratios 3. Assignment 2 out 4. Cash flow	Group division for assignment 2.
19/20 nov	1. Hand in assignment 2 2. Presentation of report 3. Review cash flow 4. Quiz 5. Inventory (LIFO, FIFO) 6. Hand out assignment 3	Revise and list any questions you have for next class revision
26/27 nov	1. Review all material 2. Assignment 3 3. Return assignment 2.	Go through all material.
3/4 dec	1. Hand in assignment 3 2. Exam 2 hours	5 questions, answer any 4
12/13	Exam results out - Merry Xmas	

Group Dynamics

- Bruce Tuckman (1965) proposed the four-stage model called Tuckman's Stages for a group. Tuckman's model states that the ideal group decision-making process should occur in four stages:

4 stages

- *Forming* (pretending to get on or get along with others);
- *Storming* (letting down the politeness barrier and trying to get down to the issues even if tempers flare up);
- *Norming* (getting used to each other and developing trust and productivity);
- *Performing* (working in a group to a common goal on a highly efficient and cooperative basis).